

ASX Announcement

23 October 2020

BLACKMORES ANNOUNCES BOARD RENEWAL

Blackmores Limited (ASX:BKL) announces today that Executive Director Marcus Blackmore AM, is stepping down from the Board effective 23 October 2020 and consistent with the announcement at the 2019 Annual General Meeting, the current Chairman Brent Wallace will end his tenure on 27 October 2020.

Anne Templeman-Jones has consented to her appointment as a Non-Executive Director to succeed Brent Wallace as Chairman, effective 28 October 2020, and will stand for election at the Company's Annual General Meeting in 2021.

The Board renewal process will continue with the appointment of additional independent Non-Executive Directors in the coming months.

Marcus Blackmore has been a Director of the Company since 1973, acted as Executive Chairman of the Board between 2009 and 2017 after which time he has remained on the Board as an Executive Director.

Current Chairman Brent Wallace notes, "We thank Marcus for his many years of passionate commitment to building the Company's leading global reputation in complementary medicines and naturopathic principles".

Marcus Blackmore said, "It is now appropriate that as part of the renewal of the Board that I also move on. I have been with this company 57 years. It's been my life. I am confident that the newly refreshed Board will support our excellent management team to achieve the strategic goals of the company. Alastair Symington is an outstanding Chief Executive and has surrounded himself with the best Executive Team Blackmores has ever had. At this time, it is my intention to remain a significant shareholder of Blackmores."

Brent Wallace has been a member of the Blackmores Board since 2005 and has been Chairman since 2018. The Board has thanked him for his many years of service to the company and his considered stewardship over the recent years.

Brent Wallace said, "It is a testimony to the quality and potential of the Blackmores business that a Non-Executive Director of Anne's experience and stature has agreed to join the company and be Chairman."

Anne is an experienced listed company director and currently a Non-Executive Director of Commonwealth Bank, Worley Limited, G.U.D. Holdings Limited and Cyber Security Research Centre Ltd. Anne has previously served on Boards in the health, financial services, payments and technology services sectors, after a 30-year executive career, in leadership positions in corporate and private banking with both domestic and offshore banks.

Incoming Chairman Anne Templeman-Jones said, "I am delighted and honoured to be appointed Chairman of Blackmores, an iconic Australian company with a rich heritage in natural health and complementary medicine. Blackmores has a wonderful opportunity at a time when Australian owned companies with strong brands and quality products have a critical role to play participating in a manner that will contribute to our economy and the communities in which it operates.

I am looking forward to working with the Blackmores Board, Alastair and the leadership team through the next phase of its journey".

For Further Information

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